

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
**(SHREE JALARAM MANDIR - GREENFORD)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
**(SHREE JALARAM MANDIR - GREENFORD)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees**

Rashmi Jamnadas Chatwani  
Sharad Trikamlal Bhimjiyani  
Mansukh Morjaria  
Prakash Gandecha  
Praful Radia  
Laxmidas Tulsidas Popat  
Cllr Rajnikant Chhotalal Khiroya  
Rajnikant Samji Davda  
Asmita Masrani  
Amritlal Jethalal Rajani  
Jayendrakumar Hansraj Morjaria  
Kishorkumar Dayalal Ghelani  
Shaneel Hirani  
Vinodlal Manilal Kanabar

**Charity number** 1104605

**Principal address**

Shree Jalaram Temple  
39-45 Oldfield Lane South  
Greenford  
Middlesex  
UB6 9LB

**Auditor**

HW Fisher LLP  
Acre House  
11-15 William Road  
London  
NW1 3ER  
United Kingdom

**Bankers**

Barclays Bank Uk PLC  
1 Churchill Place  
London  
E14 5HP  
United Kingdom

Lloyds Bank  
25 Gresham Street  
London  
EC2V 7HN

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**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
**(SHREE JALARAM MANDIR - GREENFORD)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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Natwest  
50 Broadway  
Westminster  
London  
SW1H 0BL

Metro Bank  
1 Southampton Row  
London  
WC1B 5HA

Bank of Baroda  
86 The Broadway  
Southall  
UB1 1QD

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**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
**(SHREE JALARAM MANDIR - GREENFORD)**  
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# **RAGHUVANSHI MAHAJAN LONDON ('RAMA') (SHREE JALARAM MANDIR - GREENFORD) TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2019***

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The trustees present their report and accounts for the year ended 31 December 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed dated 23 May 2004 (amended 29 April 2018), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

## **Objectives and activities**

The objects as set out in its Trust Deed are:

- The advancement of the Hindu culture and religion in the London Boroughs of Ealing, Harrow, Hillingdon, Hounslow, Barnet, Brent, Hammersmith and Richmond-Upon-Thames and environs.
- The advancement of education and the relief of poverty and sickness among the Community generally and the promotion of public education in Hindu culture and religion.
- The provision of, or assisting the provision of, facilities for leisure time occupation for members of the community resident in the said London Boroughs and surrounding areas in the interests of social welfare with the object of improving their conditions of life.

The charity's aim is to advance Hindu culture and religion. Also it seeks to promote public education in Hindu culture and religion and to provide facilities in the interest of social welfare to the community residing in the London Boroughs of Ealing, Brent, Harrow, Hillingdon, Hounslow, Barnet, Hammersmith and Richmond-Upon-Thames.

All proposals for grants are generated internally and the trustees regret that external applications will not be considered.

## **Public Benefit**

The trustees have complied with their duty in section 17 of the Charities Act 2011 and guidance issued by the Charity Commission in deciding what activities the RAMA should undertake.

RAMA's policy is to consult and discuss with employees, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the RAMA continues and that the appropriate training is arranged. It is the policy of the RAMA that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

# **RAGHUVANSHI MAHAJAN LONDON ('RAMA')**

## **(SHREE JALARAM MANDIR - GREENFORD)**

### **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

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#### **Achievements and performance**

As part of its activity the Charity operates and maintains a Hindu Temple and Community Centre (Shree Jalaram Mandir Greenford & Community Centre) at Greenford and previously until June 2019 located at Perivale, whilst redevelopment was under way. The Charity operates a community centre where a hot kitchen operates 7 days a week. The Charity also provides the financial and operational facilities to celebrate a number of Hindu religious events, ceremonies and activities.

#### **Activities**

The Charity during the year provided the following:

1. Provided approximately three thousand hot meals a week at the Temple centre.
2. Provided on average 600 hot meals a week to the homeless in Central London.
3. Provided lunches/meals free of charge this summer to school children in collaboration with Lord Mayor of London / QPR Football Club and Ealing Council.
4. Carried out several eye camps resulting in giving gift of sight. Many given primary treatment and eye drops.
5. Various dental camps arranged and numerous patients provided with free dentures, bottles of tooth powder and where applicable teeth extracted.
6. All children in one school in India were provided with free lunch for the whole year.
7. Approx. 500 children are served food every week at Charkdhi, India.
8. Between 80 to 100 volunteers give their time every week.

All of the above services were provided free and no fees or costs were charged to anyone.

During the year The Charity has also joined hands with The Felix Project, Tesco Fair Share and Harrow Food Bank to distribute free food in Central London. With their support, about 52.20 tonnes of free food distributed, equating to about 124,355 meals. This is over and above what is done through the community centre.

#### **Financial review**

The charity made a surplus of £1,240,115 (2018: £1,126,889) and accumulated reserves in surplus of £6,240,933 (2018: £5,000,818) at the year end. The present level of funding is adequate to support the activities of the charity and the Trustees consider the financial position of the Charity to be satisfactory.

#### **Fundraising**

The charity takes the fundraising regulations seriously. The charity raises funds through donations received from visitors to the Centre. Fundraising from individuals is carefully controlled following industry guidelines and no cold calling takes place. No professional fundraisers were used during the year.

#### **Reserves policy**

It is the policy of the RAMA that unrestricted funds which have not been designated for a specific use should aim to be maintained at a level equivalent to between six and twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the RAMA's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been achieved in the year due to the finalisation of the construction of the new temple. However, now that this is complete, the charity can focus on restoring reserves to the desired levels in future periods.

At the end of the reporting period the charity held free reserves of £nil (2018: £330,323).

#### **Investments**

The Trust Deed authorises the trustees to make and hold investments using general funds of the charity.

The Trustees have decided to adopt a cautious approach to investment and have their funds spread in multiple deposit accounts until the funds are needed to repay the loans for the construction of the temple that was completed during the year. A review of the investment policy and returns is undertaken at Trustee meetings during the year.

# **RAGHUVANSHI MAHAJAN LONDON ('RAMA')**

## **(SHREE JALARAM MANDIR - GREENFORD)**

### **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

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#### **Key risks**

The board of trustees is responsible for the management of the risks faced by the charity. A review of the charity's risk management process is undertaken on a regular basis.

The key controls used by the charity include:

- 1) comprehensive budgeting and management accounting.
- 2) comprehensive internal checks of the cash allocated.
- 3) adequate authorisation and approval of the transactions undertaken.

The charity has a focus on non-financial risks arising from fire, health and safety and food hygiene. In order to manage these risks RAMA employs outside professionals to come in and perform checks. For the past few years the Charity has been awarded 5 stars for its Food and Hygiene.

During 2015 the Charity was awarded "The Innovation Award", by the British Heart Foundation for promoting healthy food.

In addition courses are run for volunteers, staff and Trustees to ensure hygiene and health and safety regulations are adhered to.

#### **Significant post balance sheet events**

The trustees have considered the effect of the Covid-19 outbreak. As the Mandir had to close for a time, as well as being somewhat limited in its operations once it could re-open, the outbreak has caused some disruption to the charity's activities to date and the trustees consider that a prolonged outbreak is likely to cause further disruption.

However, measures have been taken to mitigate the effects of the disruption as follows:

- We have taken a Bounce Back Loan.
- We have been holding extensive online services to raise funds
- We have also reduced staff to save some costs

Accordingly, the trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The trustees who served during the year were:

Rashmi Jamnadas Chatwani

Sharad Trikamlal Bhimjiyani

Mansukh Morjaria

Prakash Gandecha

Praful Radia

Laxmidas Tulsidas Popat

CLlr Rajnikant Chhotalal Khiroya

Rajnikant Samji Davda

Asmita Masrani

Amritlal Jethalal Rajani

Jayendrakumar Hansraj Morjaria

Kishorkumar Dayalal Ghelani

Shaneel Hirani

Vinodlal Manilal Kanabar

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')  
(SHREE JALARAM MANDIR - GREENFORD)  
TRUSTEES' REPORT**

***FOR THE YEAR ENDED 31 DECEMBER 2019***

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Charity registration number:  
1104605

Principal office:  
39-45 Oldfield Lane,  
South Greenford,  
Middlesex  
UB6 9LB

The appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. Trustees are recruited by nominations upon which members vote at the AGM.

The trustees of the Charity are legally responsible for the overall management and control of Raghuvanshi Mahajan London ('RAMA') and meet regularly. The work of implementing most of their policies is carried out by the chairperson.

The trustees' report was approved by the Board of Trustees.

Rajnikant Samji Davda  
Trustee  
Dated: 22 June 2021



**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
**(SHREE JALARAM MANDIR - GREENFORD)**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
***FOR THE YEAR ENDED 31 DECEMBER 2019***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **RAGHUVANSHI MAHAJAN LONDON ('RAMA')**

## **(SHREE JALARAM MANDIR - GREENFORD)**

### **INDEPENDENT AUDITOR'S REPORT**

#### **TO THE TRUSTEES OF RAGHUVANSHI MAHAJAN LONDON ('RAMA')**

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#### **Opinion**

We have audited the financial statements of Raghuvanshi Mahajan London ('RAMA') (the 'charity') for the year ended 31 December 2019 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
**(SHREE JALARAM MANDIR - GREENFORD)**  
**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**  
**TO THE TRUSTEES OF RAGHUVANSHI MAHAJAN LONDON ('RAMA')**

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**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Other matter**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2016.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**HW Fisher LLP**

**Chartered Accountants**

**Statutory Auditor**

Acre House  
11-15 William Road  
London  
NW1 3ER  
United Kingdom

25 June 2021

HW Fisher LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
**(SHREE JALARAM MANDIR - GREENFORD)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**Current financial year**

	Notes	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £	Total 2018 £
<b>Income from:</b>						
Donations and legacies	3	1,009,285	-	1,265,595	2,274,880	1,847,312
Other trading activities	4	-	-	-	-	1,000
Investments	5	5,836	-	-	5,836	6,228
<b>Total income</b>		<b>1,015,121</b>	<b>-</b>	<b>1,265,595</b>	<b>2,280,716</b>	<b>1,854,540</b>
<b>Expenditure on:</b>						
Raising funds	6	43,870	-	-	43,870	34,598
<b>Charitable activities</b>						
Advancement of Hindu Culture, Education & Religion	7	289,710	-	-	289,710	154,335
Social Welfare Activities for the Community	7	405,586	301,435	-	707,021	538,718
<b>Total charitable expenditure</b>		<b>695,296</b>	<b>301,435</b>	<b>-</b>	<b>996,731</b>	<b>693,053</b>
<b>Total resources expended</b>		<b>739,166</b>	<b>301,435</b>	<b>-</b>	<b>1,040,601</b>	<b>727,651</b>
<b>Net incoming resources before transfers</b>		<b>275,955</b>	<b>(301,435)</b>	<b>1,265,595</b>	<b>1,240,115</b>	<b>1,126,889</b>
Gross transfers between funds		(606,278)	1,871,873	(1,265,595)	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(330,323)</b>	<b>1,570,438</b>	<b>-</b>	<b>1,240,115</b>	<b>1,126,889</b>
Fund balances at 1 January 2019		330,323	4,670,495	-	5,000,818	3,873,929
<b>Fund balances at 31 December 2019</b>		<b>-</b>	<b>6,240,933</b>	<b>-</b>	<b>6,240,933</b>	<b>5,000,818</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
**(SHREE JALARAM MANDIR - GREENFORD)**  
**STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

Prior financial year

	Notes	Unrestricted funds general 2018 £	Unrestricted funds designated 2018 £	Restricted funds 2018 £	Total 2018 £
<b>Income from:</b>					
Donations and legacies	3	724,189	-	1,123,123	1,847,312
Other trading activities	4	1,000	-	-	1,000
Investments	5	6,228	-	-	6,228
<b>Total income</b>		<b>731,417</b>	<b>-</b>	<b>1,123,123</b>	<b>1,854,540</b>
<b>Expenditure on:</b>					
Raising funds	6	34,598	-	-	34,598
<b>Charitable activities</b>					
Advancement of Hindu Culture, Education & Religion	7	154,335	-	-	154,335
Social Welfare Activities for the Community	7	226,950	311,768	-	538,718
<b>Total charitable expenditure</b>		<b>381,285</b>	<b>311,768</b>	<b>-</b>	<b>693,053</b>
<b>Total resources expended</b>		<b>415,883</b>	<b>311,768</b>	<b>-</b>	<b>727,651</b>
<b>Net incoming resources before transfers</b>		<b>315,534</b>	<b>(311,768)</b>	<b>1,123,123</b>	<b>1,126,889</b>
Gross transfers between funds		(161,664)	2,049,493	(1,887,829)	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>153,870</b>	<b>1,737,725</b>	<b>(764,706)</b>	<b>1,126,889</b>
Fund balances at 1 January 2018		176,453	2,932,770	764,706	3,873,929
<b>Fund balances at 31 December 2018</b>		<b>330,323</b>	<b>4,670,495</b>	<b>-</b>	<b>5,000,818</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
**(SHREE JALARAM MANDIR - GREENFORD)**  
**BALANCE SHEET**

**AS AT 31 DECEMBER 2019**

	Notes	2019		2018	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		6,220,162		4,288,900
<b>Current assets</b>					
Stocks	13	7,610		7,319	
Debtors	14	34,960		23,956	
Investments	15	489,482		483,690	
Cash at bank and in hand		956,789		1,564,584	
		1,488,841		2,079,549	
<b>Creditors: amounts falling due within one year</b>	16	(1,272,070)		(1,367,631)	
Net current assets			216,771		711,918
<b>Total assets less current liabilities</b>			6,436,933		5,000,818
<b>Creditors: amounts falling due after more than one year</b>	17		(196,000)		-
<b>Net assets</b>			6,240,933		5,000,818
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds:					
Existing Property reserve		6,097,358		960,084	
Sadavrat fund		143,575		400,000	
Assets under construction		-		3,310,411	
	20	6,240,933		4,670,495	
General unrestricted funds		-		330,323	
			6,240,933		5,000,818
			6,240,933		5,000,818

The financial statements were approved by the Trustees on 22 June 2021

Sharad Trikamlal Bhimjiyani  
**Trustee**

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
**(SHREE JALARAM MANDIR - GREENFORD)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	24		1,448,785		1,222,946
<b>Investing activities</b>					
Purchase of tangible fixed assets		(2,008,399)		(2,557,586)	
Purchase of investments		(5,792)		1,375,002	
Interest received		5,836		6,228	
<b>Net cash used in investing activities</b>			<b>(2,008,355)</b>		<b>(1,176,356)</b>
<b>Financing activities</b>					
Proceeds from borrowings		35,000		1,226,725	
Repayments of loans		(83,225)			
<b>Net cash (used in)/generated from financing activities</b>			<b>(48,225)</b>		<b>1,226,725</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>			<b>(607,795)</b>		<b>1,273,315</b>
Cash and cash equivalents at beginning of year			1,564,584		288,769
<b>Cash and cash equivalents at end of year</b>			<b>956,789</b>		<b>1,564,584</b>

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
**(SHREE JALARAM MANDIR - GREENFORD)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Accounting policies**

**Charity information**

Raghuvanshi Mahajan London ('RAMA') is an unincorporated charity. Its registered office is 39-41 Oldfield Lane, South Greenford, Middlesex, UB6 9LB. The charity meets the definition of a public benefit entity under FRS102.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

The Trustees have considered the effect of the Covid-19 outbreak. The Trustees consider that the outbreak has caused some disruption to the charity's activities to date and that a prolonged outbreak is likely to cause further disruption. However, measures have been taken to mitigate the effects of the disruption in the form of taking a Bounce Back Loan, holding online services to raise funds, and cutting costs. Therefore, the Trustees are confident that the organisation can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

The Trustees have a reasonable expectation that the organisation has adequate resources to continue in operation for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Gifts in kind represent food donations, which are recognised upon receipt at estimated cost.



**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
**(SHREE JALARAM MANDIR - GREENFORD)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Accounting policies**

**(Continued)**

**1.5 Resources expended**

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated to charitable activities in the statement of financial activities.

Costs not directly attributable to a particular functional category are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity to that year.

Costs of raising funds are those costs incurred in staging the charity's fundraising events.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity.

Governance costs comprise the costs of running the charity, including all costs of complying with constitutional and statutory requirements such as preparing statutory financial statements. It is apportioned to relevant categories on the basis of staff costs.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Freehold mandir land is not depreciated. The construction of the new mandir has now been completed and therefore depreciation of the building has commenced in the year.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land & buildings	2% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Accounting policies**

**(Continued)**

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**1.8 Stocks**

Stocks, which comprise of food held for distribution at no or nominal consideration, are measured at the lower of cost and replacement cost.

**1.9 Cash, cash equivalents and current asset investments**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Deposits with maturities greater than 3 months are shown as current investments and are held on deposit with banks.

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.13 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

The charity receives donated food for the cooked food programme which is then cooked and served at the Mandir free of charge. In order to arrive at an estimate of the value of donated food, the trustees calculate how much it would cost to provide such meals and then deduct from this the food costs which have been incurred by the charity itself, leaving a balance representing the cost value of donated food.

Other food items donated from businesses to be distributed to the homeless on the streets cannot be quantified, therefore, cannot be included in the financial statements but are included in the trustees report.

Stocks of food at year end are valued at estimated replacement cost.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**3 Donations and legacies**

	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £	Unrestricted funds general 2018 £	Restricted funds 2018 £	Total 2018 £
Donations and gifts	1,009,285	1,265,595	2,274,880	724,189	1,123,123	1,847,312
<b>Donations and gifts</b>						
Box collection and miscellaneous income	839,285	1,265,595	2,104,880	594,189	1,123,123	1,717,312
Gifts in kind	170,000	-	170,000	130,000	-	130,000
	<u>1,009,285</u>	<u>1,265,595</u>	<u>2,274,880</u>	<u>724,189</u>	<u>1,123,123</u>	<u>1,847,312</u>

**4 Other trading activities**

	Total 2019 £	Unrestricted funds general 2018 £
Rental income	-	1,000
	<u>-</u>	<u>1,000</u>

**5 Investments**

	2019 £	2018 £
Interest receivable	5,836	6,228
	<u>5,836</u>	<u>6,228</u>

All of the investment income arises from money held in interest bearing deposit accounts. All investment income in 2019 and 2018 was unrestricted.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**6 Raising funds**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<u>Costs of generating donations and legacies</u>		
Fund raising social events	43,510	33,217
Advertising	360	1,381
	<hr/>	<hr/>
Costs of generating donations and legacies	43,870	34,598
	<hr/>	<hr/>

All costs of generating donations and legacies in 2019 and 2018 relate to unrestricted funds.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**7 Charitable activities**

	<b>Advancement of Hindu Culture, Education &amp; Religion 2019 £</b>	<b>Social Welfare Activities for the Community 2019 £</b>	<b>Total 2019 £</b>	<b>Advancement of Hindu Culture, Education &amp; Religion 2018 £</b>	<b>Social Welfare Activities for the Community 2018 £</b>	<b>Total 2018 £</b>
Staff costs	48,558	218,335	266,893	39,534	150,610	190,144
Light and heat	8,610	20,089	28,699	4,946	11,542	16,488
Social events - food	-	263,941	263,941	-	206,398	206,398
Repairs and maintenance	4,606	4,607	9,213	4,762	4,308	9,070
Printing, postage and stationery	648	-	648	6,188	-	6,188
Telephone and fax	1,651	-	1,651	2,816	-	2,816
Insurance	17,880	-	17,880	7,998	-	7,998
Sundry	17,128	-	17,128	6,445	-	6,445
Bank charges	4,369	-	4,369	3,737	-	3,737
Parking	11,872	-	11,872	1,536	-	1,536
Rent	17,770	41,465	59,235	38,366	89,520	127,886
Staff training	1,397	-	1,397	1,207	-	1,207
Opening ceremony related costs	53,045	-	53,045	-	-	-
	<u>187,534</u>	<u>548,437</u>	<u>735,971</u>	<u>117,535</u>	<u>462,378</u>	<u>579,913</u>
Grant funding of activities (see note 8)	16,147	-	16,147	23,051	-	23,051
Share of support costs (see note 9)	83,533	151,480	235,013	11,116	68,845	79,961
Share of governance costs (see note 9)	2,496	7,104	9,600	2,633	7,495	10,128
	<u>289,710</u>	<u>707,021</u>	<u>996,731</u>	<u>154,335</u>	<u>538,718</u>	<u>693,053</u>
<b>Analysis by fund</b>						
Unrestricted funds - general	289,710	405,586	695,296	154,335	226,950	381,285
Unrestricted funds - designated	-	301,435	301,435	-	311,768	311,768
	<u>289,710</u>	<u>707,021</u>	<u>996,731</u>	<u>154,335</u>	<u>538,718</u>	<u>693,053</u>

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**8 Grants payable**

	<b>Advancement of Hindu Culture, Education &amp; Religion 2019 £</b>	Advancement of Hindu Culture, Education & Religion 2018 £
Grants to institutions (11 grants):		
Institutions	16,021	20,670
Individuals	126	2,381
	<u>16,147</u>	<u>23,051</u>

A total of 11 (2018: 10) grants were given to institutions during the year. £126 was paid to one individual in the year (2018: £2,381).

**9 Support costs**

	<b>Support costs £</b>	<b>Governance costs £</b>	<b>2019 £</b>	Support costs £	Governance costs £	2018 £
Depreciation	77,137	-	77,137	3,227	-	3,227
Cleaning and waste collection	34,210	-	34,210	20,400	-	20,400
Security, health and safety	123,666	-	123,666	56,334	-	56,334
Audit fees	-	9,600	9,600	-	8,400	8,400
Legal and professional	-	-	-	-	1,728	1,728
	<u>235,013</u>	<u>9,600</u>	<u>244,613</u>	<u>79,961</u>	<u>10,128</u>	<u>90,089</u>
Analysed between Charitable activities	<u>235,013</u>	<u>9,600</u>	<u>244,613</u>	<u>79,961</u>	<u>10,128</u>	<u>90,089</u>

Governance costs includes payments to the auditors of £9,600 (2018: £8,400) for audit fees.

**10 Trustees**

The trustees represent the key management personnel for the company.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**11 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Operational	17	14
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Wages and salaries	247,895	180,809
Social security costs	12,128	6,394
Other pension costs	6,870	2,941
	<u>          </u>	<u>          </u>
	<u>266,893</u>	<u>190,144</u>

There were no employees whose annual remuneration was £60,000 or more.



**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**12 Tangible fixed assets**

	Freehold land & buildings	Assets under construction	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2019	960,084	3,310,411	33,857	8,070	4,312,422
Additions	-	1,879,668	128,731	-	2,008,399
Transfer	5,190,079	(5,190,079)	-	-	-
At 31 December 2019	6,150,163	-	162,588	8,070	6,320,821
<b>Depreciation and impairment</b>					
At 1 January 2019	-	-	21,022	2,500	23,522
Depreciation charged in the year	52,805	-	22,494	1,838	77,137
At 31 December 2019	52,805	-	43,516	4,338	100,659
<b>Carrying amount</b>					
At 31 December 2019	6,097,358	-	119,072	3,732	6,220,162
At 31 December 2018	960,084	3,310,411	12,835	5,570	4,288,900

Included in land and buildings are two flats which are used in the undertaking of the charity's objectives in providing religious services.

There are capital commitments at the year end of £nil (2018: £1,141,506)

**13 Stocks**

	2019	2018
	£	£
Food stocks	7,610	7,319

**14 Debtors**

	2019	2018
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	2,000	6,230
Prepayments and accrued income	32,960	17,726
	34,960	23,956

**15 Current asset investments**

	2019	2017
	£	£
Cash equivalents on deposit with maturities of greater than 3 months	489,482	483,690

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**16 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other loans	999,500	1,243,725
Other taxation and social security	5,159	4,892
Other creditors	3,150	93,202
Accruals and deferred income	264,261	25,812
	<u>1,272,070</u>	<u>1,367,631</u>

**17 Creditors: amounts falling due after more than one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other loans	196,000	-
	<u>196,000</u>	<u>-</u>

**18 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,870 (2018: £2,941).

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**19 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2019
	Balance at 1 January 2018	Incoming resources	Transfers	Balance at 1 January 2019	Incoming resources	Transfers	
	£	£	£	£	£	£	£
Mandir and community hall development fund	764,706	1,123,123	(1,887,829)	-	1,265,595	(1,265,595)	-

The 'mandir and community hall development fund' is to redevelop and build a new mandir and community centre.

As the construction of the temple had begun in the prior year, these amounts were transferred to the "assets under construction" designated fund, in accordance with the purpose of this fund.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')  
(SHREE JALARAM MANDIR - GREENFORD)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**20 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2018	Resources expended	Transfers	Balance at 1 January 2019	Resources expended	Transfers	Balance at 31 December 2019
	£	£	£	£	£	£	£
Existing property reserve	960,084	-	-	960,084	-	5,137,274	6,097,358
Mandir and community hall development fund	600,000	-	(600,000)	-	-	-	-
Sadavrat Fund	600,000	(311,768)	111,768	400,000	(301,435)	45,010	143,575
Assets under construction	772,686	-	2,537,725	3,310,411	-	(3,310,411)	-
	<u>2,932,770</u>	<u>(311,768)</u>	<u>2,049,493</u>	<u>4,670,495</u>	<u>(301,435)</u>	<u>1,871,873</u>	<u>6,240,933</u>

The property reserve fund represents the original cost of land and buildings previously bought by the charity plus the cost of re-construction.

The Sadavrat fund is open to all, without reference to caste, creed or colour, to provide hot kitchen facilities. During the year £301,435 (2018 : £311,768) was spent providing food for the devotees and homeless and at the year end the funds from unrestricted funds replenished the fund to £400,000 (2018 : £400,000) for next year. This equates to approximately one year's worth of expenditure.

The assets under construction fund represents amounts capitalised in respect of the new Mandir and community centre that were funded from restricted and designated funds. This project was completed during 2019 and therefore transferred to the property reserve fund.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

**21 Analysis of net assets between funds**

	<b>Unrestricted funds 2019 £</b>	<b>Designated funds 2019 £</b>	<b>Restricted funds 2019 £</b>	<b>Total 2019 £</b>	<b>Unrestricted funds 2018 £</b>	<b>Designated funds 2018 £</b>	<b>Restricted funds 2018 £</b>	<b>Total 2018 £</b>
Fund balances at 31 December 2019 are represented by:								
Tangible assets	-	6,220,162	-	6,220,162	18,405	4,270,495	-	4,288,900
Current assets/(liabilities)	196,000	20,771	-	216,771	311,918	400,000	-	711,918
Long term liabilities	(196,000)	-	-	(196,000)	-	-	-	-
	<u>-</u>	<u>6,240,933</u>	<u>-</u>	<u>6,240,933</u>	<u>330,323</u>	<u>4,670,495</u>	<u>-</u>	<u>5,000,818</u>
	=====	=====	=====	=====	=====	=====	=====	=====

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**22 Events after the reporting date**

The Trustees have considered the effect of the Covid-19 outbreak, that spread throughout the world since 2020. As the Mandir had to close for a time, as well as being somewhat limited in its operations once it could re-open, the outbreak has caused some disruption to the charity's activities to date and the trustees consider that a prolonged outbreak is likely to cause further disruption.

However, the effects of these disruptions have been mitigated by the charity taking out a Bounce Back Loan, holding extensive online services to raise funds, and by employing some cost-cutting measures, such as reducing the number of staff.

**23 Related party transactions**

During the year various trustees made donations to the charity totalling £137,736 (2018 : £98,000). Trustees made loans to the charity interest free totalling £nil (2018 : £121,500).

<b>24 Cash generated from operations</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Surplus for the year	1,240,115	1,126,889
Adjustments for:		
Investment income recognised in statement of financial activities	(5,836)	(6,228)
Depreciation and impairment of tangible fixed assets	77,137	3,227
Movements in working capital:		
(Increase)/decrease in stocks	(291)	2,446
(Increase)/decrease in debtors	(11,004)	27,054
Increase in creditors	148,664	69,558
<b>Cash generated from operations</b>	<b>1,448,785</b>	<b>1,222,946</b>