

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rashmi Jamnadas Chatwani Sharad Trikamlal Bhimjiyani Mansukh Morjaria Prakash Gandecha Praful Radia Laxmidas Tulsidas Popat Cllr Rajnikant Chhotalal Khiroya Rajnikant Samji Davda Asmita Masrani Amritlal Jethalal Rajani Jayendrakumar Hansraj Morjaria Kishorkumar Dayalal Ghelani Shaneel Hirani Vinodlal Manilal Kanabar	(Deceased on 15 March 2021)
Charity number	1104605	
Principal address	Shree Jalaram Temple 39-45 Oldfield Lane South Greenford Middlesex UB6 9LB	
Auditor	RMR Partnership LLP Vyman House 104 College Road Harrow HA1 1BQ	
Bankers	Barclays Bank Uk PLC 1 Churchill Place London E14 5HP United Kingdom Lloyds Bank 25 Gresham Street London EC2V 7HN	

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
LEGAL AND ADMINISTRATIVE INFORMATION

Natwest
50 Broadway
Westminster
London
SW1H 0BL

Metro Bank
1 Southampton Row
London
WC1B 5HA

Bank of Baroda
86 The Broadway
Southall
UB1 1QD

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
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RAGHUVANSHI MAHAJAN LONDON ('RAMA') (SHREE JALARAM MANDIR - GREENFORD) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and accounts for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed dated 23 May 2004 (amended 29 April 2018), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019).

Objectives and activities

The objects as set out in its Trust Deed are:

- The advancement of the Hindu culture and religion in the London Boroughs of Ealing, Harrow, Hillingdon, Hounslow, Barnet, Brent, Hammersmith and Richmond-Upon-Thames and environs.
- The advancement of education and the relief of poverty and sickness among the Community generally and the promotion of public education in Hindu culture and religion.
- The provision of, or assisting the provision of, facilities for leisure time occupation for members of the community resident in the said London Boroughs and surrounding areas in the interests of social welfare with the object of improving their conditions of life.

The charity's aim is to advance Hindu culture and religion. Also it seeks to promote public education in Hindu culture and religion and to provide facilities in the interest of social welfare to the community residing in the London Boroughs of Ealing, Brent, Harrow, Hillingdon, Hounslow, Barnet, Hammersmith and Richmond-Upon-Thames.

All proposals for grants are generated internally and the trustees regret that external applications will not be considered.

Public Benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 and guidance issued by the Charity Commission in deciding what activities the RAMA should undertake.

RAMA's policy is to consult and discuss with employees, staff councils and at meetings, matters likely to affect employees' interests.

Information of matters of concern to employees is given through information bulletins and reports which seek to achieve a common awareness on the part of all employees of the financial and economic factors affecting the group's performance.

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the RAMA continues and that the appropriate training is arranged. It is the policy of the RAMA that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')

(SHREE JALARAM MANDIR - GREENFORD)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

As part of its activity the Charity operates and maintains a Hindu Temple and Community Centre (Shree Jalaram Mandir Greenford & Community Centre) at Greenford and previously until June 2019 located at Perivale, whilst redevelopment was under way. The Charity operates a community centre where a hot kitchen operates 7 days a week. The Charity also provides the financial and operational facilities to celebrate a number of Hindu religious events, ceremonies and activities.

Activities

The Charity during the year provided the following:

January 2020 to March 2020 – Pre Covid-19

1. Provided approximately three thousand hot meals a week at the Temple centre.
2. Provided on average 600 hot meals a week to the homeless in Central London.
3. Provided lunches/meals free of charge this summer to school children in collaboration with Lord Mayor of London / QPRFootball Club and Ealing Council.
4. Carried out several eye camps resulting in giving gift of sight. Many given primary treatment and eye drops.
5. Various dental camps arranged and numerous patients provided with free dentures, bottles of tooth powder and where applicable teeth extracted.
6. All children in one school in India were provided with free lunch for the whole year.
7. Approx. 500 children are served food every week at Charkdhi, India.
8. Between 80 to 100 volunteers give their time every week.

All of the above services were provided free and no fees or costs were charged to anyone.

April 2020 to mid July 2020 Covid-19 phase 1

From end of March 20 to mid July 2020, the centre was closed due to Covid. However, the charity joined hands with Covid 19 Response Kitchen team and served circa 200,000 meals to Front line staff, the sick, elderly and venerable.

Covid 19- Phase 2 onwards

Since 16 July 2020 when the centre reopened, the charity has been providing circa 1600 meals a week, – all delivered to the neediest. All at no cost. During the month of November 2020, we joined hand with many communities around the country and India to serve over 24,000 meals in UK and over 156,000 meals in India.

Serving the homeless in Central London was scaled down in line with government guidelines and resumed in the later part of the year, on average some 200 people were served every week

One very important thing was to start providing digital bereavement services, by our inhouse priests. It has been of immense comfort to those who lost their loved ones that the last rites were carried out even during the lock down. Apart from this, the daily broadcast of hymns, disclosures etc has kept the community connected

During the year, The Charity has also joined hands with The Felix Project, Tesco Fair Share and Harrow Food Bank to distribute free food in Central London. With their support, about 49 tones of free food distributed, equating to about 116,871 meals. This is over and above what is done through the community centre.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')

(SHREE JALARAM MANDIR - GREENFORD)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

The charity made a surplus of £264,780 (2019: £1,240,115) and accumulated reserves in surplus of £6,505,713 (2019: £6,240,933) at the year end. The present level of funding is adequate to support the activities of the charity and the Trustees consider the financial position of the Charity to be satisfactory.

Fundraising

The charity takes the fundraising regulations seriously. The charity raises funds through donations received from visitors to the Centre. Fundraising from individuals is carefully controlled following industry guidelines and no cold calling takes place.

Reserves policy

It is the policy of the RAMA that unrestricted funds should aim to be maintained at a level equivalent to between six and twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the RAMA's current activities while consideration is given to ways in which additional funds may be raised.

At the end of the reporting period the charity held free reserves of £nil (2019: £Nil).

Investments

The Trust Deed authorises the trustees to make and hold investments using general funds of the charity.

The Trustees have decided to adopt a cautious approach to investment and have their funds spread in multiple deposit accounts until the funds are needed to repay the loans for the construction of the temple that was completed during the year. A review of the investment policy and returns is undertaken at Trustee meetings during the year.

Key risks

The board of trustees is responsible for the management of the risks faced by the charity. A review of the charity's risk management process is undertaken on a regular basis.

The key controls used by the charity include:

- 1) comprehensive budgeting and management accounting.
- 2) comprehensive internal checks of the cash allocated.
- 3) adequate authorisation and approval of the transactions undertaken.

The charity has a focus on non-financial risks arising from fire, health and safety and food hygiene. In order to manage these risks RAMA employs outside professionals to come in and perform checks. For the past few years the Charity has been awarded 5 stars for its Food and Hygiene.

During 2015 the Charity was awarded "The Innovation Award", by the British Heart Foundation for promoting healthy food.

In addition, courses are run for volunteers, staff and Trustees to ensure hygiene and health and safety regulations are adhered to.

Significant post balance sheet events

The trustees have considered the effect of the Covid-19 outbreak. As the Mandir had to close for a time, as well as being somewhat limited in its operations once it could re-open, the outbreak has caused some disruption to the charity's activities to date and the trustees consider that a prolonged outbreak is likely to cause further disruption.

However, measures have been taken to mitigate the effects of the disruption as follows:

- We have taken a Bounce Back Loan.
- We have been holding extensive online services to raise funds
- We have also reduced staff to save some costs

Accordingly, the trustees have a reasonable expectation that the charity has adequate resources to continue in operation for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who served during the year were:

Rashmi Jamnadas Chatwani
Sharad Trikamlal Bhimjiyani
Mansukh Morjaria
Prakash Gandecha
Praful Radia
Laxmidas Tulsidas Popat
Cllr Rajnikant Chhotalal Khiroya
Rajnikant Samji Davda
Asmita Masrani
Amritlal Jethalal Rajani (Deceased on 15 March 2021)
Jayendrakumar Hansraj Morjaria
Kishorkumar Dayalal Ghelani
Shaneel Hirani
Vinodlal Manilal Kanabar

Charity registration number:
1104605

Principal office:
39-45 Oldfield Lane, South
Greenford, Middlesex
UB6 9LB

The appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. Trustees are recruited by nominations upon which members vote at the AGM.

The trustees of the Charity are legally responsible for the overall management and control of Raghuvanshi Mahajan London ('RAMA') and meet regularly. The work of implementing most of their policies is carried out by the chairpersons.

The trustees' report was approved by the Board of Trustees.

Rajnikant Samji Davda
Trustee
Dated: 16 December 2021

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')

(SHREE JALARAM MANDIR - GREENFORD)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RAGHUVANSHI MAHAJAN LONDON ('RAMA')

Opinion

We have audited the financial statements of Raghuvanshi Mahajan London ('RAMA') (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF RAGHUVANSHI MAHAJAN LONDON ('RAMA')

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the operations of the charity financial statements or the operations of the charity, including the Charities Act 2011, data protection, anti-bribery, employment laws, environmental and health and safety legislation.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

There are inherent limitations in the audit procedures described above; any instance of non-compliance with laws and regulations and fraud which is far removed from transactions reflected in the financial statements would diminish the likelihood of detection. Furthermore, the risk of not detecting a material misstatement due to fraud is greater than the risk of not detecting one resulting from error. Fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through an act of collusion that would mitigate internal controls. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RMR Partnership LLP
Chartered Accountants
Statutory Auditor

16 December 2021
Vyman House
104 College Road
Harrow, Middlesex
HA1 1BQ

RMR Partnership LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Current financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	-	994,645	-	994,645	2,274,880
Other trading activities	4	-	100,548	-	100,548	-
Investments	5	-	5,576	-	5,576	6,228
Total income		-	1,100,769	-	1,100,769	2,280,716
<u>Expenditure on:</u>						
Raising funds	6	-	18,443	-	18,443	43,870
<u>Charitable activities</u>						
Advancement of Hindu Culture, Education & Religion	7	-	250,084	-	250,084	289,710
Social Welfare Activities for the Community	7	-	567,462	-	567,462	707,021
Total charitable expenditure		-	817,546	-	817,546	996,731
Total resources expended		-	835,989	-	835,989	1,040,601
Net incoming resources before transfers		-	264,780	-	264,780	1,240,115
Gross transfers between funds		-	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		-	264,780	-	264,780	1,240,115
Fund balances at 1 January 2020		-	6,240,933	-	6,240,933	5,000,818
Fund balances at 31 December 2020		-	6,505,713	-	6,505,713	6,240,933

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

Prior financial year

	Notes	Unrestricted funds general 2019 £	Unrestricted funds designated 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:					
Donations and legacies	3	1,009,285	-	1,265,595	2,274,880
Other trading activities	4	-	-	-	-
Investments	5	5,836	-	-	5,836
Total income		1,015,121	-	1,265,595	2,280,716
Expenditure on:					
Raising funds	6	43,870	-	-	43,870
Charitable activities					
Advancement of Hindu Culture, Education & Religion	7	289,710	-	-	289,710
Social Welfare Activities for the Community	7	405,586	301,435	-	707,021
Total charitable expenditure		695,296	301,435	-	996,731
Total resources expended		739,166	301,435	-	1,040,601
Net incoming resources before transfers		275,955	(301,435)	1,265,595	1,240,115
Gross transfers between funds		(606,278)	1,871,873	(1,265,595)	-
Net (expenditure)/income for the year/ Net movement in funds		(303,323)	1,570,438	-	1,240,115
Fund balances at 1 January 2019		330,323	4,670,495	-	5,000,818
Fund balances at 31 December 2019		-	6,240,933	-	6,240,933

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	12		6,090,220		6,220,162
Current assets					
Stocks	13	4,620		7,610	
Debtors	14	62,931		34,960	
Investments	15	495,056		489,482	
Cash at bank and in hand		700,510		956,789	
		1,263,117		1,488,841	
Creditors: amounts falling due within one year	16	(797,624)		(1,272,070)	
Net current assets			465,493		216,771
Total assets less current liabilities			6,555,713		6,436,933
Creditors: amounts falling due after more than one year	17		(50,000)		(196,000)
Net assets			6,505,713		6,240,933
Income funds					
<u>Unrestricted funds</u>					
Designated funds:					
Existing Property reserve		6,097,358		6,097,358	
Sadavrat fund		408,355		143,575	
Assets under construction		-		-	
	20	6,505,713		6,240,933	
General unrestricted funds		-		-	
			6,505,713		6,240,933
			6,505,713		6,240,933

The financial statements were approved by the Trustees on 16 December 2021

Sharad Trikamlal Bhimjiyani
Trustee

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	24		213,718		1,448,785
Investing activities					
Purchase of tangible fixed assets		-		(2,008,399)	
Purchase of investments		(5,573)		(5,792)	
Interest received		5,576		5,836	
Net cash used in investing activities			3		(2,008,355)
Financing activities					
Proceeds from borrowings		50,000		35,000	
Repayments of loans		(520,000)		(83,225)	
Net cash (used in)/generated from financing activities			(470,000)		(48,225)
Net (decrease)/increase in cash and cash equivalents			(256,279)		(607,795)
Cash and cash equivalents at beginning of year			956,789		1,564,584
Cash and cash equivalents at end of year			<u>700,510</u>		<u>956,789</u>

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Raghuvanshi Mahajan London ('RAMA') is an unincorporated charity. Its registered office is 39-41 Oldfield Lane, South Greenford, Middlesex, UB6 9LB. The charity meets the definition of a public benefit entity under FRS102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered the effect of the Covid-19 outbreak. The Trustees consider that the outbreak has caused some disruption to the charity's activities to date and that a prolonged outbreak is likely to cause further disruption. However, measures have been taken to mitigate the effects of the disruption in the form of taking a Bounce Back Loan, holding online services to raise funds, and cutting costs. Therefore, the Trustees are confident that the organisation can continue as a going concern for a period of at least twelve months from the date of approval of these financial statements.

The Trustees have a reasonable expectation that the organisation has adequate resources to continue in operation for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt basis. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Gifts in kind represent food donations, which are recognised upon receipt at estimated cost.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
(SHREE JALARAM MANDIR - GREENFORD)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Resources expended

Liabilities are recognised as expenditure once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated to charitable activities in the statement of financial activities.

Costs not directly attributable to a particular functional category are apportioned over the relevant categories on the basis of management estimates of the amount attributable to that activity to that year.

Costs of raising funds are those costs incurred in staging the charity's fundraising events.

Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one year or multi-year grant. Grant awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled conditions attaching to that grant are outside of the control of the charity.

Governance costs comprise the costs of running the charity, including all costs of complying with constitutional and statutory requirements such as preparing statutory financial statements. It is apportioned to relevant categories on the basis of staff costs.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Freehold mandir land is not depreciated. The construction of the new mandir has now been completed and therefore depreciation of the building has commenced in the year.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land & buildings	2% straight line
Fixtures, fittings & equipment	20% straight line
Motor vehicles	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Stocks

Stocks, which comprise of food held for distribution at no or nominal consideration, are measured at the lower of cost and replacement cost.

1.9 Cash, cash equivalents and current asset investments

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Deposits with maturities greater than 3 months are shown as current investments and are held on deposit with banks.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

The charity receives donated food for the cooked food program which is then cooked and served at the Mandir free of charge. In order to arrive at an estimate of the value of donated food, the trustees calculate how much it would cost to provide such meals and then deduct from this the food costs which have been incurred by the charity itself, leaving a balance representing the cost value of donated food.

Other food items donated from businesses to be distributed to the homeless on the streets cannot be quantified, therefore, cannot be included in the financial statements but are included in the trustees' report.

Stocks of food at year end are valued at estimated replacement cost.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Donations and legacies

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	994,645	-	994,645	1,009,285	1,265,595	2,274,880
Donations and gifts						
Box collection and miscellaneous income	952,645	-	952,645	839,285	1,265,595	2,104,880
Gifts in kind	42,000	-	42,000	170,000	-	170,000
	994,645	-	994,645	1,009,285	1,265,595	2,274,880

4 Other trading activities

	Total 2020 £	Total 2019 £
CJRS and Covid Grant Received	100,548	-

5 Investments

	2020 £	2019 £
Interest receivable	5,576	5,836

All of the investment income arises from money held in interest bearing deposit accounts. All investment income in 2020 and 2019 was unrestricted.

RAGHUVANSHI MAHAJAN LONDON ('RAMA')
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

6 Raising funds

	2020	2019
	£	£
<u>Costs of generating donations and legacies</u>		
Fund raising social events	17,693	43,510
Advertising	750	360
	<hr/>	<hr/>
Costs of generating donations and legacies	18,443	43,870
	<hr/>	<hr/>

All costs of generating donations and legacies in 2020 and 2019 relate to unrestricted funds.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable activities

	Advancement of Hindu Culture, Education & Religion 2020 £	Social Welfare Activities for the Community 2020 £	Total 2020 £	Advancement of Hindu Culture, Education & Religion 2019 £	Social Welfare Activities for the Community 2019 £	Total 2019 £
Staff costs	48,632	218,667	267,299	48,558	218,335	266,893
Light and heat	9,820	22,913	32,733	8,610	20,089	28,699
Social events - food	-	165,042	165,042	-	263,941	263,941
Repairs and maintenance	11,682	11,685	23,367	4,606	4,607	9,213
Printing, postage and stationery	1,227	-	1,227	648	-	648
Telephone and fax	6,283	-	6,283	1,651	-	1,651
Insurance	17,988	-	17,988	17,880	-	17,880
Sundry	25,812	-	24,970	17,128	-	17,128
Bank charges	4,567	-	4,567	4,369	-	4,369
Parking	2,126	-	2,126	11,872	-	11,872
Rent	840	1,960	2,800	17,770	41,465	59,235
Staff training	-	-	-	1,397	-	1,397
Opening ceremony related costs	-	-	-	53,045	-	53,045
	<u>128,977</u>	<u>420,267</u>	<u>549,244</u>	<u>187,534</u>	<u>548,437</u>	<u>735,971</u>
Grant funding of activities (see note 8)	42,129	-	42,129	16,147	-	16,147
Share of support costs (see note 9)	75,129	136,240	211,369	83,533	151,480	235,013
Share of governance costs (see note 9)	3,849	10,955	14,804	2,496	7,104	9,600
	<u>250,084</u>	<u>567,462</u>	<u>817,546</u>	<u>289,710</u>	<u>707,021</u>	<u>996,731</u>
Analysis by fund						
Unrestricted funds - general	250,084	567,462	817,546	289,710	405,586	695,296
Unrestricted funds - designated	-	-	-	-	301,435	301,435
	<u>250,084</u>	<u>567,462</u>	<u>817,546</u>	<u>289,710</u>	<u>707,021</u>	<u>996,731</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

8 Grants payable

	Advancement of Hindu Culture, Education & Religion 2020 £	Advancement of Hindu Culture, Education & Religion 2019 £
Grants to institutions:		
Institutions	41,869	16,021
Individuals	260	126
	<u>42,129</u>	<u>16,147</u>

A total of 14 (2019: 11) grants were given to institutions during the year. £260 was paid to one individual in the year (2019: £126).

9 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Depreciation	129,942	-	129,942	77,137	-	77,137
Cleaning and waste collection	12,105	-	12,105	34,210	-	34,210
Security, health and safety	69,322	-	69,322	123,666	-	123,666
Audit fees	-	6,000	6,000	-	9,600	9,600
Legal and professional	-	8,804	8,804	-	-	-
	<u>211,369</u>	<u>14,804</u>	<u>226,173</u>	<u>235,013</u>	<u>9,600</u>	<u>244,613</u>
Analysed between						
Charitable activities	<u>211,369</u>	<u>14,804</u>	<u>226,173</u>	<u>235,013</u>	<u>9,600</u>	<u>244,613</u>

Governance costs includes payments to the auditors of £6,000 (2019: £9,600) for audit fees.

10 Trustees

The trustees represent the key management personnel for the company.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Operational	16	17
	<u> </u>	<u> </u>
Employment costs	2020	2019
	£	£
Wages and salaries	246,356	247,895
Social security costs	13,964	12,128
Other pension costs	6,979	6,870
	<u> </u>	<u> </u>
	<u>267,299</u>	<u>266,893</u>

There were no employees whose annual remuneration was £60,000 or more.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Tangible fixed assets

	Freehold land & buildings	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2020	6,150,163	162,588	8,070	6,320,821
At 31 December 2020	6,150,163	162,588	8,070	6,320,821
Depreciation and impairment				
At 1 January 2020	52,805	43,516	4,338	100,659
Depreciation charged in the year	105,610	22,494	1,838	129,942
At 31 December 2020	158,415	66,010	6,176	230,601
Carrying amount				
At 31 December 2020	5,991,748	96,578	1,894	6,090,220
At 31 December 2019	6,097,358	119,072	3,732	6,220,162

Included in land and buildings are two flats which are used in the undertaking of the charity's objectives in providing religious services.

13 Stocks

	2020	2019
	£	£
Food stocks	4,620	7,610

14 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Other debtors	21,000	2,000
Prepayments and accrued income	41,931	32,960
	62,931	34,960

15 Current asset investments

	2020	2019
	£	£
Cash equivalents on deposit with maturities of greater than 3 months	495,056	489,482

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

16 Creditors: amounts falling due within one year

	2020	2019
	£	£
Other loans	675,500	999,500
Other taxation and social security	269	5,159
Other creditors	19,048	3,150
Accruals and deferred income	102,807	264,261
	<u>797,624</u>	<u>1,272,070</u>
	<u><u>797,624</u></u>	<u><u>1,272,070</u></u>

17 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other loans	-	196,000
Bank loans	50,000	-
	<u>50,000</u>	<u>196,000</u>
	<u><u>50,000</u></u>	<u><u>196,000</u></u>

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,979 (2019: £6,870).

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2019	Incoming resources	Transfers	Balance at 1 January 2020	Incoming resources	Transfers	Balance at 31 December 2020
	£	£	£	£	£	£	£
Mandir and community hall development fund	-	1,265,595	(1,265,595)	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The 'mandir and community hall development fund' is to redevelop and build a new mandir and community center.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2019	Resources expended	Transfers	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£	£
Existing property reserve	960,084	-	5,137,274	6,097,358	-	-	6,097,358
Mandir and community hall development fund	-	-	-	-	-	-	-
Sadavrat Fund	400,000	(301,435)	45,010	143,575	264,780	-	408,355
Assets under construction	3,310,411	-	(3,310,411)	-	-	-	-
	<u>4,670,495</u>	<u>(301,435)</u>	<u>1,871,873</u>	<u>6,240,933</u>	<u>264,780</u>	<u>-</u>	<u>6,505,713</u>

The property reserve fund represents the original cost of land and buildings previously bought by the charity plus the cost of re-construction.

The Sadavrat fund is open to all, without reference to caste, creed or colour, to provide hot kitchen facilities. During the year £165,042 (2019: £301,435) was spent providing food for the devotees and homeless and at the year end the funds from unrestricted funds replenished the fund to £400,000 (2019: £400,000) for next year. This equates to approximately one year's worth of expenditure.

The assets under construction fund represents amounts capitalised in respect of the new Mandir and community center that were funded from restricted and designated funds. This project was completed during 2019 and therefore transferred to the property reserve fund.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

21 Analysis of net assets between funds

	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Designated funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:								
Tangible assets	-	6,090,604	-	6,090,604	-	6,220,162	-	6,220,162
Current assets/(liabilities)	-	465,109	-	465,109	196,000	20,771	-	216,771
Long term liabilities	-	(50,000)	-	(50,000)	(196,000)	-	-	(196,000)
	-	6,505,713	-	6,505,713	-	6,240,933	-	6,240,933

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

22 Events after the reporting date

The Trustees have considered the effect of the Covid-19 outbreak, that spread throughout the world since 2020. As the Mandir had to close for a time, as well as being somewhat limited in its operations once it could re-open, the outbreak has caused some disruption to the charity's activities to date and the trustees consider that a prolonged outbreak is likely to cause further disruption.

However, the effects of these disruptions have been mitigated by the charity taking out a Bounce Back Loan, holding extensive online services to raise funds, and by employing some cost-cutting measures, such as reducing the number of staff.

23 Related party transactions

During the year various trustees made donations to the charity totaling £32,965 (2019: £137,736). Trustees made loans to the charity interest free totaling £50,000 (2019: £120,000).

24 Cash generated from operations	2020	2019
	£	£
Surplus for the year	264,780	1,240,115
Adjustments for:		
Investment income recognised in statement of financial activities	(5,575)	(5,836)
Depreciation and impairment of tangible fixed assets	129,942	77,137
Movements in working capital:		
(Increase)/decrease in stocks	2,990	(291)
(Increase)/decrease in debtors	(27,971)	(11,004)
Increase/(decrease) in creditors	(150,448)	148,664
Cash generated from operations	213,718	1,448,785